

CORPORATE ASSET SUB (FINANCE) COMMITTEE
Wednesday, 26 March 2014

Minutes of the meeting of the Corporate Asset Sub (Finance) Committee held at
Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 26 March 2014
at 1.45 pm

Present

Members:

Roger Chadwick (Chairman)
Jeremy Mayhew (Deputy Chairman)
Randall Anderson
Deputy Alastair Moss
Deputy Dr Giles Shilson

Officers:

Katie Odling	- Town Clerk's Department
Andrew Little	- Chamberlain's Department
Dianne Merrifield	- Chamberlain's Department
Peter Bennett	- City Surveyor
Stephen Bursi	- City Surveyor's Department
Bob Meldrum	- Assistant Property Services Director (Operational Property), City Surveyor's Department
Peter Young	- Corporate Property Group Director, City Surveyor's Department
Charles Henty	- Secondary and Under Sheriff of London and High Bailiff of Southwark

1. APOLOGIES

Apologies for absence were received from Deputy Douglas Barrow and Brian Harris.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations of interest.

3. MINUTES

RESOLVED – That the Minutes of the meeting held on 12 December 2013 be approved.

EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED – that under Section 100(A) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

4. **MAINTAINING THE CITY'S OPERATIONAL ASSET PORTFOLIO**

The Financial Services Director and the Corporate Property Group Director provided an update on the work regarding the City's Operational Asset Portfolio.

PUBLIC SESSION

RESOLVED – that the public be invited back into the meeting.

5. **CENTRAL CRIMINAL COURT BUSINESS PLAN 2014-17**

A report of the Secondary of London was considered regarding the Central Criminal Court Business Plan 2014 – 2017.

RESOLVED – That the Central Criminal Court's Business Plan 2014-17 be approved.

6. **THE GOVERNMENT'S TRANSPARENCY AGENDA - IMPLICATIONS FOR THE COLC**

A report of the City Surveyor was received regarding the Central Government's Transparency Agenda and the City's Property Portfolio.

RESOLVED – That the report be noted.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no items of urgent business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – that under Section 100(A) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

10. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 12 December 2013 be approved.

11. **CITY SURVEYOR'S BUSINESS PLAN 2013-16 - QUARTER 3 2013/14 PROGRESS REPORT**

A report of the City Surveyor was received which provided details of the progress in Quarter 2013/14 against the 2013 – 2016 business plan and the key risk areas associated with the delivery of that plan.

12. FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE FEBRUARY 2013

A report of the City Surveyor was considered which provided details of progress since February 2013 on the first registration of the City's Freehold Titles.

RESOLVED – That the progress be noted and a further report be provided no later than January 2015.

13. ADDITIONAL REPAIRS AND MAINTENANCE PROGRAMMES - PROGRESS REPORT

A report of the City Surveyor was considered which provided an overview of the progress and expenditure on the three "live" additional works programmes. Progress across the programmes was steady but remained slightly behind target with the spend target improving slightly.

14. VERBAL UPDATES FROM THE CITY SURVEYOR

The City Surveyor updated the Sub Committee in relation to the following –

- Police Accommodation
- Oracle
- St Lawrence Jewry; and
- Members' Locker Room

15. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

16. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no items of urgent business.

The meeting ended at 3.00 pm

Chairman

Contact Officer: Katie Odling
tel. no.: 020 7332 3414
katie.odling@cityoflondon.gov.uk